

Balaji



ISO 9001:2015

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ID 9105038797



CIN : L24132MH1988PLC049387

AMINES LIMITED

REGD. OFF. : 'BALAJI TOWERS'
No. 9/1A/1, HOTGI ROAD,
AASARA CHOWK, SOLAPUR - 413 224.
MAHARASHTRA. (INDIA)

TEL : 0091- 217 - 2310824
: 0091- 217 - 2451500
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E-MAIL : info@balajiamines.com
WEBSITE : http://www.balajiamines.com

STANDALONE AND CONSOLIDATED FINANCIAL RESULTS

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

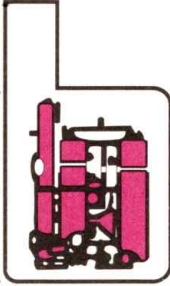
Sl. No.	Particulars	Standalone				
		Quarter ended			Year ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Revenue from operations	36,716.99	30,837.52	34,700.97	1,33,784.44	1,72,628.31
2	Other Income	578.49	581.66	392.82	2,089.55	975.65
3	Total Income (1+2)	37,295.48	31,419.18	35,093.78	1,35,873.99	1,73,603.95
4	Expenses					
(a)	Cost of materials consumed	20,779.61	16,308.23	17,499.23	76,844.30	1,01,522.98
(b)	Changes in inventories of work-in-progress & finished goods	(1,781.90)	678.73	2,673.69	(1,293.84)	(1,012.24)
(c)	Employee benefits expense	2,225.34	1,822.41	1,661.02	7,235.19	8,025.04
(d)	Depreciation	934.99	789.90	782.61	3,364.61	3,126.24
(e)	Finance costs	59.96	60.79	48.57	217.91	273.35
(f)	Other expenses	6,606.61	6,198.61	7,328.97	26,343.87	31,131.29
	Total expenses	28,824.61	25,858.67	29,994.07	1,12,712.04	1,43,066.63
5	Profit before exceptional Items and tax (3-4)	8,470.87	5,560.51	5,099.71	23,161.95	30,537.32
6	Exceptional Items	-	-	-	-	-
7	Profit before Tax (5+6)	8,470.87	5,560.51	5,099.71	23,161.95	30,537.32
8	Tax expense					
	Current Tax	1,669.48	1,319.54	1,261.73	5,209.38	7,210.14
	Deferred Tax	541.65	92.77	128.26	829.10	628.14
	Earlier years' tax	-	(6.95)	(63.19)	(6.95)	(55.18)
	Total tax expenses	2,211.13	1,405.36	1,326.80	6,031.53	7,783.09
9	Profit for the period (7-8)	6,259.74	4,155.15	3,772.92	17,130.42	22,754.23
	Attributable to:					
10	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
(i)	Remeasurement of defined benefit plans	(389.70)	5.49	(16.36)	(483.96)	(16.36)
(ii)	Income tax relating to item (i) above	-	-	-	-	-
	Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income (net of tax)	(389.70)	5.49	(16.36)	(483.96)	(16.36)
11	Total comprehensive income (9+10)	5,870.04	4,160.64	3,756.56	16,646.46	22,737.87
12	Paid-up equity share capital (Face Value Rs. 2/- per share)	648.02	648.02	648.02	648.02	648.02
13	Other equity				1,52,790.92	1,39,384.56
14	Earnings per share (of Rs. 2/- each)					
(a)	Basic	19.32	12.82	11.59	52.87	70.18
(b)	Diluted	19.32	12.82	11.59	52.87	70.18



Unit - I : Plot No. 107, Viji-Tamalwadi, Tal-Tuljapur. Dist. Osmanabad-413 623. (INDIA) • Tel. : 0091-2471-265013,14,15 • e-mail : factoryoffice@balajiamines.in

Unit - III : Plot No. E-7 & 8, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255. • Tel. : 2357050, 51 • e-mail : unit3works@balajiamines.in

Unit - IV : Plot No. F-104, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255.



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 AASARA CHOWK, SOLAPUR - 413 224.
 MAHARASHTRA. (INDIA)

STANDALONE AND CONSOLIDATED SEGMENT REPORTING

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

Sl. No.	Particulars	Standalone				
		Quarter ended			Year ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Segment Revenue					
	Amines & Speciality Chemicals	36,436.17	30,574.49	34,293.07	1,32,698.73	1,70,720.74
	Hotel Division	809.19	794.31	721.28	2,985.33	2,641.36
	Unallocated	57.05	55.54	83.89	216.47	257.91
	Sub Total :	37,302.41	31,424.34	35,098.24	1,35,900.53	1,73,620.01
	Less: Inter-segment revenue	6.92	5.16	4.46	26.53	16.06
	Revenue from operations	37,295.48	31,419.18	35,093.78	1,35,873.99	1,73,603.95
2	Segment Results before Tax & Interest					
	Amines & Speciality Chemicals	8,287.20	5,325.23	5,186.43	22,407.52	30,375.19
	Hotel Division	253.18	247.53	139.98	844.51	556.12
	Unallocated	(9.55)	48.54	(178.13)	127.83	(120.65)
	Total :	8,530.83	5,621.30	5,148.28	23,379.86	30,810.66
a	Less : Interest					
	Amines & Speciality Chemicals	56.11	57.06	44.30	202.12	256.91
	Hotel Division	3.84	3.73	4.27	15.78	16.44
	Unallocated	-	-	-	-	-
	Total :	59.96	60.79	48.57	217.91	273.35
b	Segment Profit/(Loss) before tax					
	Amines & Speciality Chemicals	8,231.09	5,268.17	5,142.13	22,205.40	30,118.28
	Hotel Division	249.33	243.80	135.71	828.72	539.68
	Unallocated	(9.55)	48.54	(178.13)	127.83	(120.65)
	Total :	8,470.87	5,560.51	5,099.71	23,161.95	30,537.32
3	Capital Employed					
a	Segment Assets					
	Amines & Speciality Chemicals	1,66,567.19	1,54,718.40	1,47,055.58	1,66,567.19	1,47,055.58
	Hotel Division	5,931.26	6,032.77	6,108.33	5,931.26	6,108.33
	Unallocated	1,099.26	1,190.70	1,379.32	1,099.26	1,379.32
	Total :	1,73,597.71	1,61,941.87	1,54,543.23	1,73,597.71	1,54,543.23
b	Segment Liabilities					
	Amines & Speciality Chemicals	12,620.07	7,692.61	8,826.72	12,620.07	8,826.72
	Hotel Division	365.50	336.59	282.52	365.50	282.52
	Unallocated	7,173.20	6,343.77	5,401.40	7,173.20	5,401.40
	Total :	20,158.77	14,372.97	14,510.64	20,158.77	14,510.64



Unit - I : Plot No. 197, Vill. Kamalwadi, Tal-Tuljapur. Dist. Osmanabad-413 623. (INDIA) • Tel. : 0091-2471-265013,14,15 • e-mail : factoryoffice@balajiamines.in

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STANDALONE AND CONSOLIDATED FINANCIAL RESULTS

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

Sl. No.	Particulars	Consolidated				
		Quarter ended			Year ended	
		31.03.2024 (Audited)	31.12.2023 (Unaudited)	31.03.2023 (Audited)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	Revenue from operations	41,393.72	38335.83	47,139.47	1,64,151.30	2,35,539.56
2	Other Income	875.76	846.25	550.54	2,963.77	1,524.64
3	Total Income (1+2)	42,269.48	39,182.08	47,690.01	1,67,115.07	2,37,064.20
4	Expenses					
(a)	Cost of materials consumed	24,360.05	20,128.43	22,677.25	91,624.97	1,26,119.93
(b)	Changes in inventories of work-in-progress & finished goods	(3,044.23)	1,038.79	3,556.15	(1,305.10)	(1,541.08)
(c)	Employee benefits expense	2,453.88	2,055.02	1,805.70	8,226.81	8,520.57
(d)	Depreciation	1,225.22	1,084.83	1,114.38	4,537.36	4,557.34
(e)	Finance costs	130.97	154.25	252.60	644.23	1,197.17
(f)	Other expenses	7,853.09	7,693.97	9,787.45	33,231.25	41,528.75
	Total expenses	32,978.98	32,155.29	39,193.53	1,36,959.52	1,80,382.68
5	Profit before exceptional Items and tax (3-4)	9,290.50	7,026.79	8,496.48	30,155.55	56,681.52
6	Exceptional Items	-	-	-	-	-
7	Profit before Tax (5+6)	9,290.50	7,026.79	8,496.48	30,155.55	56,681.52
8	Tax expense					
	Current Tax	1,863.95	1,690.01	2,886.20	6,949.62	14,703.31
	Deferred Tax	501.09	87.07	152.13	626.02	1,369.41
	Earlier years' tax	(322.76)	(327.63)	(63.19)	(650.39)	40.50
	Total tax expenses	2,042.28	1,449.45	2,975.14	6,925.25	16,113.22
9	Profit for the period (7-8)	7,248.22	5,577.34	5,521.34	23,230.30	40,568.30
	Attributable to:					
(a)	Owners of the Parent	6,803.40	4,937.36	4,740.98	20,485.36	32,552.00
(b)	Non-controlling interests	444.82	639.99	780.35	2,744.96	8,016.30
10	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
(i)	Remeasurement of defined benefit plans	(406.03)	(15.47)	(16.74)	(479.32)	(25.48)
(ii)	Income tax relating to item (i) above	-	-	0.12	(2.66)	2.66
	Items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income (net of tax)	(406.03)	(15.47)	(16.62)	(481.98)	(22.82)
11	Total comprehensive income (9+10)	6,842.19	5,561.87	5,504.72	22,748.32	40,545.48
	Attributable to:					
(a)	Owners of the Parent	6,803.40	4,931.32	4,740.98	20,002.49	32,532.09
(b)	Non-controlling interests	444.82	630.56	780.35	2,745.85	8,013.39
12	Paid-up equity share capital (Face Value Rs. 2/- per share)	648.02	648.02	648.02	648.02	648.02
13	Other equity				1,71,537.80	1,54,775.42
14	Earnings per share (of Rs. 2/- each)					
(a)	Basic	21.00	15.24	14.63	63.22	100.47
(b)	Diluted	21.00	15.24	14.63	63.22	100.47



Unit - I : Plot No. 197, V.M. Kamalwadi, Tal-Tuljapur. Dist. Osmanabad-413 623. (INDIA) • Tel. : 0091-2471-265013,14,15 • e-mail : factoryoffice@balajiamines.in

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STANDALONE AND CONSOLIDATED SEGMENT REPORTING

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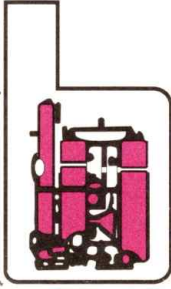
Sl. No.	Particulars	Consolidated				
		Quarter ended			Year ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	Amines & Speciality Chemicals	41,410.72	38,333.06	46,899.09	1,63,941.79	2,34,190.78
	Hotel Division	809.19	794.31	721.28	2,985.33	2,641.36
	Unallocated	57.05	55.54	83.89	216.47	257.91
	Sub Total :	42,276.95	39,182.91	47,704.26	1,67,143.58	2,37,090.05
	Less: Inter-segment revenue	7.47	0.83	14.25	28.51	25.85
	Revenue from operations	42,269.48	39,182.08	47,690.01	1,67,115.07	2,37,064.20
2	Segment Results before Tax & Interest					
	Amines & Speciality Chemicals	9,177.85	6,884.97	8,787.23	29,827.45	57,443.22
	Hotel Division	253.18	247.53	139.98	844.51	556.12
	Unallocated	(9.55)	48.54	(178.13)	127.83	(120.65)
	Total :	9,421.47	7,181.04	8,749.08	30,799.78	57,878.69
a	Less : Interest					
	Amines & Speciality Chemicals	127.13	150.52	248.33	628.45	1,180.73
	Hotel Division	3.84	3.73	4.27	15.78	16.44
	Unallocated	-	-	-	-	-
	Total :	130.97	154.25	252.60	644.23	1,197.17
b	Segment Profit/(Loss) before tax					
	Amines & Speciality Chemicals	9,050.72	6,734.45	8,538.90	29,199.00	56,262.49
	Hotel Division	249.33	243.80	135.71	828.72	539.68
	Unallocated	(9.55)	48.54	(178.13)	127.83	(120.65)
	Total :	9,290.50	7,026.79	8,496.48	30,155.55	56,681.52
3	Capital Employed					
a	Segment Assets					
	Amines & Speciality Chemicals	2,07,573.47	1,96,788.87	1,88,946.11	2,07,573.47	1,88,946.11
	Hotel Division	5,931.26	6,032.77	6,108.33	5,931.26	6,108.33
	Unallocated	1,110.55	1,201.98	1,226.32	1,110.55	1,226.32
	Total :	2,14,615.28	2,04,023.62	1,96,280.76	2,14,615.28	1,96,280.76
b	Segment Liabilities					
	Amines & Speciality Chemicals	15,633.32	14,861.27	17,319.08	15,633.32	17,319.08
	Hotel Division	365.50	336.59	282.52	365.50	282.52
	Unallocated	9,292.27	6,343.77	8,863.24	9,292.27	8,863.24
	Total :	25,291.09	21,541.63	26,464.84	25,291.09	26,464.84



Unit - I : Gal. No. 19, VIII-Tamalwadi, Tal-Tuljapur. Dist. Osmanabad-413 623. (INDIA) • Tel. : 0091-2471-265013,14,15 • e-mail : factoryoffice@balajiamines.in

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STANDALONE AND CONSOLIDATED BALANCE SHEET

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

Particulars	STANDALONE		CONSOLIDATED	
	Year ended (31.03.2024)	Year ended (31.03.2023)	Year ended (31.03.2024)	Year ended (31.03.2023)
	(Audited)		(Audited)	
ASSETS				
1. Non - current assets				
a. Property, plant and equipment	71,876.05	59,920.12	89,106.43	77,528.25
b. Capital work - in -progress	14,141.88	7,373.99	20,259.40	11,322.95
c. Intangible Assets under development	191.59	-	191.59	-
d. Investment Property	501.50	522.04	501.50	522.04
e. Financial Assets				
(i) Investments	6,600.10	6,600.10	0.10	0.10
(ii) Other financial assets	582.15	475.17	709.17	646.11
f. Other non-current assets	3,319.76	2,875.40	4,148.95	3,019.18
2. Current assets				
(a) Inventories	26,264.03	26,723.44	28,689.92	30,281.39
(b) Financial Assets				
(i) Investments	-	6,231.69	-	7,265.34
(ii) Trade Receivables	26,223.75	26,028.89	31,939.89	37,780.37
(iii) Cash and cash equivalents	3,090.17	3,926.62	8,120.21	9,636.05
(iv) Bank balances other than (iii) above	17,482.31	12,144.39	25,859.04	13,956.09
(v) Others (to be specified)	24.07	45.69	30.75	49.98
(c) Current Tax Assets (Net)	-	154.37	-	-
(d) Other current assets	3,300.34	2,109.53	5,058.35	4,272.93
Total Assets	1,73,597.71	1,55,131.43	2,14,615.28	1,96,280.77



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Particulars	STANDALONE		CONSOLIDATED	
	Year ended (31.03.2024)	Year ended (31.03.2023)	Year ended (31.03.2024)	Year ended (31.03.2023)
	(Audited)		(Audited)	
EQUITY AND LIABILITIES				
EQUITY				
(a) Equity Share capital	648.02	648.02	648.02	648.02
(b) Other Equity	1,52,790.92	1,39,384.56	1,71,537.80	1,54,775.41
Attributable to the owners of the Parent	1,53,438.94	1,40,032.58	1,72,185.82	1,55,423.43
Non controlling interest	-	-	17,138.36	14,392.51
TOTAL EQUITY	1,53,438.94	1,40,032.58	1,89,324.18	1,69,815.94
LIABILITIES				
1. Non - current liabilities				
(a) Financial Liabilities				
(i) Borrowings	-	-	1,060.61	3,030.25
(ii) Other financial liabilities	106.49	100.14	106.49	100.14
(b) Provisions	426.08	180.76	443.97	182.46
(c) Deferred tax liabilities (Net)	6,719.73	5,890.62	8,749.82	8,121.15
(d) Other non-current liabilities	59.82	97.04	59.82	97.04
2. Current liabilities				
(a) Financial Liabilities				
(i) Borrowings	-	-	909.09	2,727.18
(ii) Trade payables				
a) Total outstanding dues of micro enterprises and small enterprises	1,917.95	1,023.81	2,143.83	1,474.46
b) Total outstanding dues of creditors other than micro enterprises and small enterprises	5,382.40	2,564.88	5,635.26	4,735.99
(iii) Other financial liabilities	4,497.32	4,643.99	5,027.89	4,815.54
(b) Other current liabilities	484.78	572.60	497.02	583.73
(c) Provisions	287.13	24.99	291.25	31.82
(d) Current Tax Liabilities (Net)	277.09	-	366.06	565.08
Total Equity and Liabilities	1,73,597.71	1,55,131.43	2,14,615.28	1,96,280.77



Unit - I : Gate No. 197, Viji Tamalwadi, Tal-Tuljapur. Dist. Osmanabad-413 623. (INDIA) • Tel. : 0091-2471-265013,14,15 • e-mail : factoryoffice@balajiamines.in

Unit - III : Plot No. E-7 & 8, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255. • Tel. : 2357050, 51 • e-mail : unit3works@balajiamines.in

Unit - IV : Plot No. F-104, Chincholi M.I.D.C., Tal. Mohol, Dist. Solapur - 413 255.

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CIN : L24132MH1988PLC049387

AMINES LIMITED

REGD. OFF. : 'BALAJI TOWERS'
No. 9/1A/1, HOTGI ROAD,
AASARA CHOWK, SOLAPUR - 413 224.
MAHARASHTRA. (INDIA)

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STANDALONE AND CONSOLIDATED STATEMENT OF CASH FLOWS

CIN : L24132MH1988PLC049387

(All amounts are in Rs Lakhs, except for share data or as otherwise stated)

Particulars	STANDALONE		CONSOLIDATED	
	Year ended March 31, 2024	Year ended March 31, 2023	Year ended March 31, 2024	Year ended March 31, 2023
Cash flow from operating activities:				
Profit before tax	23,161.95	30,537.31	30,155.56	56,681.53
Adjustments for:				
Depreciation	3,364.61	3,126.24	4,537.36	4,557.33
Liabilities no longer required written back	(23.14)	(66.25)	(23.14)	(109.38)
Finance costs	217.91	273.35	644.23	1,197.17
Loss/(Profit) on sale of property, plant and equipment	(1.50)	0.53	(2.38)	0.53
Fair value gain on investments designated at FVTPL (Net)	225.13	(225.13)	225.13	(245.99)
Profit on redemption of mutual funds designated at FVTPL	(269.18)	(6.64)	(271.44)	(19.42)
Property, plant and equipment written off	59.10	286.29	59.10	286.29
Provision for doubtful debts	14.84	13.02	14.84	13.02
Interest income	(1,434.45)	(408.69)	(2,174.25)	(389.11)
Operating cash flow before working capital changes	25,315.27	33,530.03	33,165.02	61,971.97
Changes in operating assets and liabilities				
(Increase) / decrease in inventories	459.40	(6,460.32)	1,591.47	(8,045.56)
(Increase)/ decrease in trade receivables	(209.70)	17,571.29	5,825.64	21,034.21
(Increase) / decrease in financial assets other than trade receivables	(5,412.24)	(3,793.17)	(11,933.35)	(12,466.55)
(Increase) / decrease in other current assets	(1,190.80)	(552.06)	(785.42)	225.81
(Increase) / decrease in other non current assets	(444.37)	(1,888.61)	(1,129.78)	(1,346.93)
Increase / (decrease) in trade payables	3,734.79	(13,072.30)	1,591.77	(11,754.50)
Increase / (decrease) in other financial liabilities	(146.67)	(1,524.11)	212.36	(1,491.52)
Increase / (decrease) in provisions	23.49	123.91	41.62	91.50
Increase / (decrease) in other current liabilities	(87.82)	96.88	(86.71)	(244.73)
Increase / (decrease) in other non current liabilities	(37.23)	(0.83)	(38.00)	(179.09)
Increase / (decrease) in other non current financial liabilities	6.35	7.19	6.35	7.19
(Increase) / decrease in current tax assets	154.37	(154.37)	-	-
Increase / (decrease) in current tax liabilities	(275.35)	(323.75)	(218.56)	(501.58)
Cash generated from operations	21,889.49	23,559.77	28,242.42	47,300.26
Direct taxes paid (net)	(4,650.00)	(7,150.00)	(6,279.68)	(14,222.53)
Net cash flow from/(used in) operating activities	17,239.49	16,409.77	21,962.74	33,077.73
Cash flow from investing activities				
Purchase of property, plant and equipment including (Increase)/decrease in capital work-in-progress	(22,128.58)	(7,648.16)	(25,262.08)	(12,022.41)
Increase in Intangible Assets under development	(191.59)	-	(191.59)	-
Proceeds from sale of property, plant and equipment	3.10	15.25	3.10	15.25
Purchase of investments designated at FVTPL	0.00	(7,499.93)	-	(9,499.93)
Proceeds from sale of investments designated at FVTPL	6,275.74	1,500.00	7,311.65	2,500.00
Interest received	1,423.41	395.66	2,156.93	376.03
Net cash flow from/ (used in) investing activities	(14,617.93)	(13,237.17)	(15,982.00)	(18,631.07)
Cash flow from financing activities				
Repayment of non-current borrowings	-	-	(3,787.73)	(2,727.18)
Proceeds/ (repayment) from current borrowings (net)				
Amount received from promoters in relation to IPO withdrawn	-	-	354.68	-
Expenses in relation to IPO withdrawn	-	-	(171.39)	(664.23)
Payments of lease liabilities	-	-	(7.80)	-
Dividend paid	(3,240.10)	(1,944.06)	(3,240.10)	(1,944.06)
Interest paid	(217.91)	(273.35)	(644.23)	(1,208.66)
Net cash flow from/ (used in) financing activities	(3,458.01)	(2,217.41)	(7,496.58)	(8,123.25)
Net increase/(decrease) in cash and cash equivalents	(836.45)	955.20	(1,515.84)	6,323.41
Cash and Cash equivalents at the beginning of the year	3,926.62	2,971.42	9,636.05	3,312.64
Cash and Cash equivalents at the end of the year	3,090.17	3,926.62	8,120.21	9,636.05
Reconciliation of Cash and Cash equivalents with the Balance Sheet				
Cash and Cash equivalents as per Balance Sheet				
Balance with banks				
- in current accounts	672.52	43.04	672.52	961.90
- Debit balance in cash credit accounts	1,561.61	1,872.64	2,053.07	2,537.50
Margin money deposit accounts	850.20	2,009.94	5,388.72	6,135.64
Cash on hand	5.84	1.00	5.88	1.01
Cash and Cash equivalents at the end of the year	3,090.17	3,926.62	8,120.21	9,636.05

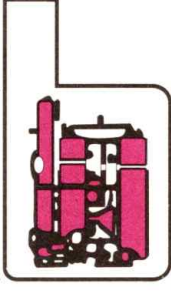
Notes : The above Cash flow statement has been prepared under the indirect method as set out in the Indian Accounting Standard (Ind AS) 7 - "Statement of Cash Flows".



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Notes:

1. The above audited results, as reviewed by the Audit Committee at their meeting held on May 08, 2024, were considered, approved and taken on record by the Board of Directors at their meeting held on May 08, 2024. The Statutory Auditors of the Holding Company have expressed an unmodified opinion on the aforesaid results.
2. The figures for the 3 months ended 31.03.2024 and corresponding 3 months ended 31.03.2023 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the respective financial years.
3. The financial results for the quarter and year ended March 31, 2024 are prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013.
4. The Board of Directors have recommended a final dividend of 550% (₹ 11 per share) on face value of ₹ 2 each.
5. The Consolidated financial results are prepared based on Ind AS 110 "Consolidated Financial Statements". The consolidated results include results of subsidiary, Balaji Speciality Chemicals Limited.
6. Segment information is given as per Ind AS-108 'Operating Segments'.
7. This statement is prepared as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
8. Corresponding figures in previous periods have been regrouped/reclassified, as considered necessary, to conform with the current period presentation, wherever applicable.

Date : 08/05/2024
Place : Solapur



By the order of Board
For Balaji Amines Limited

D. Ram Reddy
D. Ram Reddy
Managing Director